

**NHS VALE OF YORK CLINICAL
COMMISSIONING GROUP**

GOVERNING BODY MEETING



**Vale of York
Clinical Commissioning Group**

Meeting Date: 4 July 2013

Report Sponsor:

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Report Author:

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1. Title of Paper: Key Financial Policies

2. Strategic Objectives supported by this paper

Not Applicable

3. Executive Summary

As part of the authorisation process, CCG's were required to include in their details of their key financial policies.

These policies were adopted by the Shadow CCG in September 2012. Now that the NHS Vale of York CCG is a legal entity in itself, these policies need formal adoption by the Governing Body.

The policies are based upon the model issued by NHS England.

4. Evidence Base

Not Applicable

5. Risks relating to proposals in this paper

None



6. Summary of any finance / resource implications

None

7. Any statutory / regulatory / legal / NHS Constitution implications

CCGs are required to have in place arrangements for good financial governance. This paper supports this requirements

8. Equality Impact Assessment

Not Applicable

9. Any related work with stakeholders or communications plan

None

10. Recommendations / Action Required

The Governing Body is asked to formally adopt the:

- Standing Orders
- Scheme of Reservation and Delegation
- Prime Financial Policies

11. Assurance

This will be provided through the work of both Internal and External Audiat as well as review by Senior Managers.



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Key Financial Policies

1. Introduction

- 1.1 As part of the authorisation process, CCG's were required to include in their application, details of their key financial policies.
- 1.2 Following authorisation and being a legal entity in its own right with effect from April 2013, these policies now need formal adoption by the CCG Governing Body.

2. Detail

- 2.1 The authorisation process for CCG's required that they demonstrate through their application process that they have adopted robust financial and corporate governance arrangements.
- 2.2 The key policies included in the Vale of York CCG's application were:
 - Standing Orders
 - Scheme of Reservation and Delegation
 - Prime Financial Policies

These policies are included as appendices C, D & E to the Constitution, available on the NHS Vale of York CCG website at <http://www.valeofyorkccg.nhs.uk/publications/>

- 2.3 These documents are based upon the model issued by the NHS Commissioning Board and were originally adopted by the Shadow Governing Body in September 2012.
- 2.4 With regard to ledger processes and payroll, NHS Vale of York CCG has adopted the national solutions, and the financial assurance therein.
- 2.5 Following authorisation, CCGs became legal entities in their own right on 1 April 2013 and therefore need to adopt key financial policies.
- 2.6 Given that the documents included in the application were sufficient to achieve authorisation it is recommended that these be adopted without alteration; development and enhancement of these arrangements can then be undertaken, initially through the Audit Committee, as required.

3. Recommendation

The Governing Body is recommended to adopt the following key financial policies:

- Standing Orders
- Scheme of Reservation and Delegation
- Prime Financial Policies